

1 **St. Regis School District**

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3 **FINANCIAL MANAGEMENT**

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5 Procurement of Supplies or Services

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7 1. 18-4-303, MCA B Competitive sealed bidding. With the exception of construction
8 contracts, allows the District to negotiate an adjustment of the bid price with the lowest
9 responsible bidder in order to bring the bid within the amount of available funds, if, and
10 only if, all bids exceed available funds and the lowest responsible bid does not exceed
11 available funds by more than five percent (5%).

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13 2. 18-4-306, MCA B Sole source procurement. Allows the District to purchase supplies or
14 services without having to comply with required bidding procedures, when and only
15 when it is determined that there is only one (1) source for the required supply or service
16 item.

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20 Legal Reference: 18-4-101, et seq., MCA Montana Procurement Act
21 2.5.604, ARM Sole Source Procurement

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23 Policy History:

24 Adopted on: March 8, 2006

25 Revised on: