

1 **St. Regis School District**

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3 **FINANCIAL MANAGEMENT**

7410

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5 Fund Accounting System

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7 The accounts of the District are organized on the basis of funds, each of which is considered to
8 be a separate accounting entity. The operations of each fund are accounted for by providing a
9 separate set of self-balancing accounts. The accounts of the District are maintained on the
10 modified accrual basis of accounting. The following funds are maintained by the District:

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12 • General Fund
13 • Transportation Fund
14 • Bus Depreciation Fund
15 • School Lunch Fund
16 • Retirement Fund
17 • Adult Education Fund
18 • Drivers' Education Fund
19 • Miscellaneous Fund
20 • Rental Fund
21 • Compensated Absences Fund
22 • Tuition Fund
23 • Building Fund
24 • Building Reserve Fund
25 • Technology Fund
26 • Flex Fund

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28 Legal Reference: 20-9-201, MCA Definitions and application

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30 Policy History:

31 Adopted on: March 8, 2006

32 Revised on: